

SENATE MOTION

MADAM PRESIDENT:

I move that Senate Bill 260 be amended to read as follows:

- 1 Page 3, delete lines 7 through 13.
- 2 Page 3, line 14, delete "(5)" and insert "**(4)**".
- 3 Page 3, line 14, delete "use contributions" and insert "**impose a**
- 4 **reasonable fee**".
- 5 Page 3, line 15, delete "described in subdivision (4)".
- 6 Page 3, line 17, delete "(6)" and insert "**(5)**".
- 7 Page 3, line 17, delete "financial institution, an" and insert
- 8 "**qualified independent party**".
- 9 Page 3, delete line 18.
- 10 Page 3, line 19, delete "development company".
- 11 Page 3, line 21, delete "that" and insert "**that:**
- 12 **(A)**".
- 13 Page 3, line 24, delete "owner." and insert "**owner; and**
- 14 **(B) the special assessment determined for the property**
- 15 **based on the total costs determined under subdivision (1)**
- 16 **bears an appropriate ratio to the assessed value of the**
- 17 **property.**".
- 18 Page 3, line 25, delete "(7)" and insert "**(6)**".
- 19 Page 3, line 25, delete "Establish a twenty (20) year" and insert
- 20 "**Provide that the**".
- 21 Page 3, line 26, delete "chapter." and insert "**chapter for a property**
- 22 **may not exceed the useful life of the clean energy improvement that**
- 23 **is financed by the special assessment.**".
- 24 Page 6, delete lines 29 through 31, begin a new paragraph and
- 25 insert:
- 26 "**(b) Subject to subsection (d), a county treasurer shall bill and**
- 27 **collect the assessments in the same manner that property taxes are**
- 28 **billed and collected. However, the county treasurer shall enforce**
- 29 **an assessment as a lien on a property subject to all liens and**
- 30 **encumbrances existing on the property as of the date of the initial**

1 **assessment."**

2 Page 6, between lines 40 and 41, begin a new paragraph and insert:

3 **"(e) An assessment under this chapter is prepayable at any time**
4 **without penalty."**

(Reference is to SB 260 as printed February 8, 2011.)

Senator HOLDMAN